

IN CONFIDENCE

NURSING AND MIDWIFERY BOARD OF AUSTRALIA

Meeting Number: 21

Meeting Date: July 2011

Agenda Item: 7.1 Monthly/ YTD Results

June 2011 FINANCIAL REPORT

RECOMMENDATIONS

That members:

1. Note the unaudited June 2011 actual income and expenditure reports for the Board.

BACKGROUND

Part A reports on financial performance of the Board. Expenditure included in the HPA is reported directly to the Board.

PART A – JUNE 2011 INCOME AND EXPENDITURE REPORTS FOR THE BOARD

Overall

The June 2011 net result is \$793K negative to budget.

The 10/11 net result is \$2.81M positive to budget.

The June 2011 results are compared to the budget for the month and year to date. The financial results for AHPRA are shown in the consolidated Income and Expense Statement.

Receipts

In June 2011 the Board received \$6.805K in cash receipts with \$49.298M now received on an YTD basis. This includes application, registration and renewal fees.

Nursing & Midwifery Board
Income & Expense Report
 Actual Budget Variance
For the Twelve Months Ended 30 June 2011

Total Board Expenses

Nursing & Midwifery Board
Income & Expense Report
 Actual Budget Variance
For the Twelve Months Ended 30 June 2011

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Nursing & Midwifery Board
Income & Expense Report
 Actual Budget Variance
For the Twelve Months Ended 30 June 2011

	June				YTD				Full Year		
	Actual	Budget	Variance \$	Variance %	Actual	Budget	Variance \$	Variance %	Budget	HPA	Forecast
(b) (6)											
Total Transition Costs					910,899						