

Media release

4 June 2012

Board releases financial information

The Medical Board of Australia and AHPRA have today published further detail of the Board's financial statements for the 2010- 2011 financial year.

The detailed information is accessible online and published on the <u>AHPRA FOI disclosure log</u>. The information published responds to a request by the Australian Medical Association for detail about the Board's financial operations.

The AMA applied for the information under Freedom of Information (FOI). In the interests of transparency, the Board and AHPRA have provided to the AMA and published online financial information beyond the scope of the AMA's request.

The Chair of the Medical Board of Australia, Dr Joanna Flynn AM, said the Board was accountable to the community and the profession and had a responsibility to use practitioner's registration fees wisely in regulating the profession in the public interest.

"The Board and AHPRA are committed to transparency and accountability in financial reporting," she said.

In 2012, the Board will publish the Health Profession Agreement between AHPRA and the Board, that sets out the services AHPRA will provide in supporting the Board to regulate the medical profession.

"As our reporting capability strengthens, the Board and AHPRA will publish more detailed information about the Board's financial operations to complement the audited data published in each year's annual report," Dr Flynn said.

For more information

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